

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of New Windsor
County of Orange
For the Fiscal Year Ended 12/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF New Windsor

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SM) MISCELLANEOUS
- (SR) REFUSE AND GARBAGE
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (V) DEBT SERVICE
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	Exp Code	2015
Assets			
Cash	5,629,603	A200	3,685,506
Cash In Time Deposits	13,684	A201	2,000,000
Petty Cash	2,000	A210	2,000
TOTAL Cash	5,645,287		5,687,506
Accounts Receivable	1,186,283	A380	1,107,784
TOTAL Other Receivables (net)	1,186,283		1,107,784
TOTAL Assets and Deferred Outflows of Resources	6,831,570		6,795,290

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	Exp Code	2015
Accounts Payable	210,706	A600	179,403
TOTAL Accounts Payable	210,706		179,403
Due To Employees' Retirement System	1,261,523	A637	1,108,326
TOTAL Due To Other Governments	1,261,523		1,108,326
TOTAL Liabilities	1,472,229		1,287,729
Fund Balance			
Assigned Unappropriated Fund Balance	5,359,341	A915	5,507,561
TOTAL Assigned Fund Balance	5,359,341		5,507,561
TOTAL Fund Balance	5,359,341		5,507,561
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,831,570		6,795,290

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	6,662,438	A1001	7,049,523
TOTAL Real Property Taxes	6,662,438		7,049,523
Other Payments In Lieu of Taxes	235,731	A1081	249,907
Interest & Penalties On Real Prop Taxes	31,400	A1090	31,800
TOTAL Real Property Tax Items	267,131		281,707
Non Prop Tax Dist By County	3,816,968	A1120	3,857,705
Franchises	362,207	A1170	365,615
TOTAL Non Property Tax Items	4,179,175		4,223,320
Assessors Fees	2,976	A1250	1,610
Clerk Fees	13,608	A1255	11,460
Other General Departmental Income	38,677	A1289	102,388
Police Fees	60,767	A1520	41,246
Public Pound Charges, Dog Control Fees	1,894	A1550	
Safety Inspection Fees	51,600	A1560	57,900
Other Public Safety Departmental Income		A1589	55,433
Park And Recreational Charges	535,518	A2001	465,803
Zoning Fees	13,175	A2110	11,025
Planning Board Fees	78,469	A2115	79,347
TOTAL Departmental Income	796,684		826,212
Misc Revenue, Other Govts	157,459	A2389	172,152
TOTAL Intergovernmental Charges	157,459		172,152
Interest And Earnings	2,151	A2401	8,493
Rental of Real Property	680,738	A2410	535,077
TOTAL Use of Money And Property	682,889		543,570
Dog Licenses	3,539	A2544	6,693
Licenses, Other	2,670	A2545	2,717
Permits, Other	124,209	A2590	165,538
TOTAL Licenses And Permits	130,418		174,948
Fines And Forfeited Bail	913,417	A2610	892,665
TOTAL Fines And Forfeitures	913,417		892,665
Sales of Real Property		A2660	
Sales of Equipment	9,135	A2665	23,066
Insurance Recoveries	155,338	A2680	8,693
Other Compensation For Loss		A2690	
TOTAL Sale of Property And Compensation For Loss	164,473		31,759
Refunds of Prior Year's Expenditures	104,572	A2701	64,808
Gifts And Donations	20,764	A2705	21,065
TOTAL Miscellaneous Local Sources	125,336		85,873
Interfund Revenues	340,000	A2801	823,300
TOTAL Interfund Revenues	340,000		823,300
St Aid, Revenue Sharing	121,586	A3001	121,586
St Aid, Mortgage Tax	549,796	A3005	639,721
St Aid - Other (specify)	91,852	A3089	65,779
St Aid, Youth Programs	8,000	A3820	9,000
TOTAL State Aid	771,234		836,086

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	Exp Code	2015
Revenues			
Fed Aid Other Public Safety		A4389	9,006
Fed Aid, Community Development Act	65,936	A4910	75,311
TOTAL Federal Aid	65,936		84,317
TOTAL Revenues	15,256,590		16,025,432
Interfund Transfers	417,730	A5031	22,282
TOTAL Interfund Transfers	417,730		22,282
TOTAL Other Sources	417,730		22,282
TOTAL Detail Revenues And Other Sources	15,674,320		16,047,714

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	EmpCode	2015
Expenditures			
Legislative Board, Pers Serv	68,695	A10101	67,182
TOTAL Legislative Board	68,695		67,182
Municipal Court, Pers Serv	251,680	A11101	274,707
Municipal Court, Equip & Cap Outlay		A11102	1,155
Municipal Court, Contr Expend	500,173	A11104	522,421
TOTAL Municipal Court	751,853		798,283
Supervisor,pers Serv	186,808	A12201	171,155
Supervisor,contr Expend	3,391	A12204	2,709
TOTAL Supervisor	190,199		173,864
Comptroller,pers Serv	250,085	A13151	265,532
Comptroller, Equip & Cap Outlay		A13152	
Comptroller, Contr Expend	44,022	A13154	51,988
TOTAL Comptroller	294,107		317,520
Tax Collection,pers Serv	110,666	A13301	134,423
Tax Collection,contr Expend	582	A13304	166
TOTAL Tax Collection	111,248		134,589
Assessment, Pers Serv	183,167	A13551	191,603
Assessment, Contr Expend	31,641	A13554	30,592
TOTAL Assessment	214,808		222,195
Clerk,pers Serv	158,061	A14101	157,171
Clerk,equip & Cap Outlay	726	A14102	
Clerk,contr Expend	50,314	A14104	4,398
TOTAL Clerk	209,101		161,569
Law, Pers Serv	177,284	A14201	191,504
Law, Contr Expend	73,977	A14204	27,074
TOTAL Law	251,261		218,578
Buildings, Pers Serv	415,884	A16201	421,150
Buildings, Equip & Cap Outlay	1,532	A16202	167
Buildings, Contr Expend	73,363	A16204	76,400
TOTAL Buildings	490,779		497,717
Central Data Process, Pers Serv	241,892	A16801	250,930
Central Data Process & Cap Outlay	51,070	A16802	15,971
Central Data Process, Contr Expend	295,332	A16804	348,507
TOTAL Central Data Process	588,294		615,408
Unallocated Insurance, Contr Expend		A19104	46,895
TOTAL Unallocated Insurance	0		46,895
Other Gen Govt Support, Equip & Cap Outlay	135,466	A19892	9,233
Other Gen Govt Support, Contr Expend	396,086	A19894	420,059
TOTAL Other Gen Govt Support	531,552		429,292
TOTAL General Government Support	3,701,897		3,683,092
Police, Pers Serv	5,009,274	A31201	5,112,792
Police, Equip & Cap Outlay	11,394	A31202	153,350
Police, Contr Expend	336,895	A31204	330,699
TOTAL Police	5,357,563		5,596,841
Control of Animals, Pers Serv	40,590	A35101	45,168

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	Emp Code	2015
Expenditures			
Control of Animals, Contr Expend	10,090	A35104	21,901
TOTAL Control of Animals	50,680		67,069
Safety Inspection, Pers Serv	306,814	A36201	306,702
Safety Inspection, Contr Expend	9,588	A36204	26,614
TOTAL Safety Inspection	316,402		333,316
TOTAL Public Safety	5,724,645		5,997,226
Street Lighting, Contr Expend	311,915	A51824	299,933
TOTAL Street Lighting	311,915		299,933
TOTAL Transportation	311,915		299,933
Industrial Parks, Contr Expend	171,653	A64304	178,691
TOTAL Industrial Parks	171,653		178,691
TOTAL Economic Assistance And Opportunity	171,653		178,691
Recreation Admini, Pers Serv	166,266	A70201	188,947
Recreation Admini, Contr Expend	16,595	A70204	14,418
TOTAL Recreation Admini	182,861		203,365
Parks, Contr Expend	1,265	A71104	1,548
TOTAL Parks	1,265		1,548
Playgr & Rec Centers, Equip & Cap Outlay		A71402	
Playgr & Rec Centers, Contr Expend	43,513	A71404	34,216
TOTAL Playgr & Rec Centers	43,513		34,216
Special Rec Facility, Pers Serv	50,424	A71801	49,579
Special Rec Facility, Equip & Cap Outlay	90,188	A71802	44,385
Special Rec Facility, Contr Expend	137,241	A71804	134,743
TOTAL Special Rec Facility	277,853		228,707
Youth Prog, Pers Serv	89,842	A73101	93,592
Youth Prog, Contr Expend	41,737	A73104	43,683
TOTAL Youth Prog	131,579		137,275
Historian, Contr Expend	61,678	A75104	2,163
TOTAL Historian	61,678		2,163
Historical Property, Contr Expend	5,000	A75204	5,000
TOTAL Historical Property	5,000		5,000
Adult Recreation, Contr Expend		A76204	65,387
TOTAL Adult Recreation	0		65,387
TOTAL Culture And Recreation	703,749		677,661
Zoning, Pers Serv	7,245	A80101	4,655
Zoning, Contr Expend	14,884	A80104	14,973
TOTAL Zoning	22,129		19,628
Planning, Pers Serv	6,825	A80201	5,600
Planning, Contr Expend	202,002	A80204	208,503
TOTAL Planning	208,827		214,103
Comm Beautification, Contr Expend		A85104	
TOTAL Comm Beautification	0		0
Drainage, Contr Expend	104,795	A85404	6,722
TOTAL Drainage	104,795		6,722

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Results of Operation

Code Description	2014	Emp Code	2015
Expenditures			
Prov of Public Service, Contr Expend	1,581	A86764	6,815
TOTAL Prov of Public Service	1,581		6,815
Cemetery, Contr Expend		A88104	24,750
TOTAL Cemetery	0		24,750
TOTAL Home And Community Services	337,332		272,018
State Retirement System	560,355	A90108	569,004
Police & Firemen Retirement, Empl Bnfts	1,122,423	A90158	1,022,938
Social Security, Employer Cont	554,193	A90308	578,183
Worker's Compensation, Empl Bnfts	269,298	A90408	244,461
Unemployment Insurance, Empl Bnfts	10	A90508	6,298
Disability Insurance, Empl Bnfts	11,803	A90558	11,687
Hospital & Medical (dental) Ins, Empl Bnft	1,704,970	A90608	1,905,309
Union Welfare Benefits	35,567	A90708	33,233
TOTAL Employee Benefits	4,258,619		4,371,113
TOTAL Expenditures	15,209,810		15,479,734
Transfers, Other Funds	457,494	A99019	419,760
TOTAL Operating Transfers	457,494		419,760
TOTAL Other Uses	457,494		419,760
TOTAL Detail Expenditures And Other Uses	15,667,304		15,899,494

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	ExpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	5,352,325	A8021	5,359,341
Restated Fund Balance - Beg of Year	5,352,325	A8022	5,359,341
ADD - REVENUES AND OTHER SOURCES	15,674,320		16,047,714
DEDUCT - EXPENDITURES AND OTHER USES	15,667,304		15,899,494
Fund Balance - End of Year	5,359,341	A8029	5,507,561

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Line Description	2015	ExpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	7,049,523	A1049N	7,032,993
Est Rev - Real Property Tax Items	255,400	A1099N	263,300
Est Rev - Non Property Tax Items	4,195,900	A1199N	4,195,200
Est Rev - Departmental Income	803,830	A1299N	814,900
Est Rev - Use of Money And Property	531,000	A2499N	708,300
Est Rev - Licenses And Permits	120,600	A2599N	127,500
Est Rev - Fines And Forfeitures	920,000	A2649N	910,000
Est Rev - Sale of Prop And Comp For Loss	16,000	A2699N	120,000
Est Rev - Miscellaneous Local Sources	438,100	A2799N	252,200
Est Rev - Interfund Revenues	440,000	A2801N	440,000
Est Rev - State Aid	694,500	A3099N	668,100
Est Rev - Federal Aid	75,000	A4099N	9,500
TOTAL Estimated Revenues	15,539,853		15,541,993
Estimated - Interfund Transfer	566,200	A5031N	512,923
TOTAL Estimated Other Sources	566,200		512,923
TOTAL Estimated Revenues And Other Sources	16,106,053		16,054,916

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2015
Appropriations			
App - General Government Support	3,651,795	A1999N	3,687,496
App - Public Safety	5,885,466	A3999N	5,887,950
App - Transportation	329,100	A5999N	319,500
App - Economic Assistance And Opportunity	53,600	A6999N	46,800
App - Culture And Recreation	752,200	A7999N	734,600
App - Home And Community Services	379,400	A8999N	287,100
App - Employee Benefits	4,634,730	A9199N	4,663,584
App - Debt Service	419,762	A9899N	427,886
TOTAL Appropriations	16,106,053		16,054,916
TOTAL Appropriations And Other Uses	16,106,053		16,054,916

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	EdoCode	2015
Assets			
Cash	1,056,288	DA200	973,820
TOTAL Cash	1,056,288		973,820
Accounts Receivable	979	DA380	43,986
TOTAL Other Receivables (net)	979		43,986
TOTAL Assets and Deferred Outflows of Resources	1,057,267		1,017,806

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2014	ExpCode	2015
Accounts Payable	25,397	DA600	40,234
TOTAL Accounts Payable	25,397		40,234
Due To Employees' Retirement System	144,985	DA637	146,443
TOTAL Due To Other Governments	144,985		146,443
TOTAL Liabilities	170,382		186,677
Fund Balance			
Assigned Unappropriated Fund Balance	886,885	DA915	831,129
TOTAL Assigned Fund Balance	886,885		831,129
TOTAL Fund Balance	886,885		831,129
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,057,267		1,017,806

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Case Description	2014	Exp Code	2015
Revenues			
Real Property Taxes	3,611,095	DA1001	3,684,915
TOTAL Real Property Taxes	3,611,095		3,684,915
Transportation Services, Other Govts	13,959	DA2300	13,959
TOTAL Intergovernmental Charges	13,959		13,959
Interest And Earnings	4,082	DA2401	2,957
TOTAL Use of Money And Property	4,082		2,957
Sales of Equipment	1,432	DA2665	6,101
Insurance Recoveries	34,807	DA2680	58,624
TOTAL Sale of Property And Compensation For Loss	36,239		64,725
Refunds of Prior Year's Expenditures	13,826	DA2701	7,851
TOTAL Miscellaneous Local Sources	13,826		7,851
Interfund Revenues	85,812	DA2801	85,352
TOTAL Interfund Revenues	85,812		85,352
St Aid, Consolidated Highway Aid	228,328	DA3501	237,412
St Aid, Other Transportation	78	DA3589	
TOTAL State Aid	228,406		237,412
TOTAL Revenues	3,993,419		4,097,171
Interfund Transfers	78,544	DA5031	
TOTAL Interfund Transfers	78,544		0
TOTAL Other Sources	78,544		0
TOTAL Detail Revenues And Other Sources	4,071,963		4,097,171

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2014	EdoCode	2015
Expenditures			
Judgements And Claims, Contr Expend	16,651	DA19304	
TOTAL Judgements And Claims	16,651		0
Payment of Mta Payroll Tax, Contr Expend	4,106	DA19804	10,965
TOTAL Payment of Mta Payroll Tax	4,106		10,965
TOTAL General Government Support	20,757		10,965
Street Admin, Pers Serv		DA50101	105,227
Street Admin, Contr Expend		DA50104	80,523
TOTAL Street Admin	0		185,750
Maint of Streets, Pers Serv	1,218,631	DA51101	1,166,427
Maint of Streets, Contr Expend	265,346	DA51104	210,101
TOTAL Maint of Streets	1,483,977		1,376,528
Perm Improve Highway, Contr Expend	228,928	DA51124	237,412
TOTAL Perm Improve Highway	228,928		237,412
Maint of Bridges, Contr Expend		DA51204	
TOTAL Maint of Bridges	0		0
Machinery, Equip & Cap Outlay	223,901	DA51302	
Machinery, Contr Expend		DA51304	153,370
TOTAL Machinery	223,901		153,370
Garage, Contr Expend	344,504	DA51324	98,786
TOTAL Garage	344,504		98,786
Brush And Weeds, Contr Expend		DA51404	17,989
TOTAL Brush And Weeds	0		17,989
Snow Removal, Contr Expend		DA51424	363,734
TOTAL Snow Removal	0		363,734
TOTAL Transportation	2,281,310		2,433,569
State Retirement, Empl Bnfts	200,274	DA90108	194,769
Social Security , Empl Bnfts	92,429	DA90308	96,506
Worker's Compensation, Empl Bnfts	437,400	DA90408	544,131
Disability Insurance, Empl Bnfts	1,552	DA90558	1,559
Hospital & Medical (dental) Ins, Empl Bnft	249,289	DA90608	259,977
Other Employee Benefits (spec)	6,129	DA90898	5,691
TOTAL Employee Benefits	987,073		1,102,633
TOTAL Expenditures	3,289,140		3,547,167
Transfers, Other Funds	719,890	DA99019	605,761
TOTAL Operating Transfers	719,890		605,761
TOTAL Other Uses	719,890		605,761
TOTAL Detail Expenditures And Other Uses	4,009,030		4,152,928

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2014	EdbCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	823,952	DA8021	886,885
Restated Fund Balance - Beg of Year	823,952	DA8022	886,885
ADD - REVENUES AND OTHER SOURCES	4,071,963		4,097,171
DEDUCT - EXPENDITURES AND OTHER USES	4,009,030		4,152,928
Fund Balance - End of Year	886,885	DA8029	831,128

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	Emp Code	2016
Estimated Revenues			
Est Rev - Real Property Taxes	3,684,915	DA1049N	3,879,412
Est Rev - Departmental Income	14,000	DA1299N	14,000
Est Rev - Use of Money And Property	5,600	DA2499N	2,500
Est Rev - Sale of Prop And Comp For Loss	22,000	DA2699N	11,000
Est Rev - Miscellaneous Local Sources	2,000	DA2799N	80,000
Est Rev - Interfund Revenues	110,000	DA2801N	90,000
Est Rev - State Aid	157,000	DA3099N	157,000
TOTAL Estimated Revenues	3,995,515		4,233,912
Estimated - Interfund Transfer	17,400	DA5031N	814
TOTAL Estimated Other Sources	17,400		814
TOTAL Estimated Revenues And Other Sources	4,012,915		4,234,726

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2015	EmpCode	2016
Appropriations			
App - Transportation	2,258,740	DA5999N	2,394,400
App - Employee Benefits	1,148,411	DA9199N	1,246,055
App - Debt Service	605,764	DA9899N	594,271
TOTAL Appropriations	4,012,915		4,234,726
TOTAL Appropriations And Other Uses	4,012,915		4,234,726

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Balance Sheet

Code Description	2014	EmpCode	2015
Assets			
Cash	4,709,404	FX200	4,811,302
Cash In Time Deposits	500,000	FX201	500,000
TOTAL Cash	5,209,404		5,311,302
Water Rents Receivable	564,061	FX350	593,420
Accounts Receivable	2,410	FX380	1,180
TOTAL Other Receivables (net)	566,471		594,600
TOTAL Assets and Deferred Outflows of Resources	5,775,875		5,905,902

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Balance Sheet

Code Description	2014	Fdp Code	2015
Accounts Payable	325,685	FX600	298,285
TOTAL Accounts Payable	325,685		298,285
Due To Employees' Retirement System	102,890	FX637	85,427
TOTAL Due To Other Governments	102,890		85,427
TOTAL Liabilities	428,575		383,712
Fund Balance			
Assigned Unappropriated Fund Balance	5,347,300	FX915	5,522,190
TOTAL Assigned Fund Balance	5,347,300		5,522,190
TOTAL Fund Balance	5,347,300		5,522,190
TOTAL Liabilities, Deferred Inflows And Fund Balance	5,775,875		5,905,902

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Results of Operation

Code Description	2014	Fund Code	2015
Revenues			
Metered Water Sales	5,171,197	FX2140	5,255,125
Water Service Charges	30,230	FX2144	22,810
Interest & Penalties On Water Rents	595,223	FX2148	564,061
TOTAL Departmental Income	5,796,650		5,841,996
Interest And Earnings	3,750	FX2401	3,337
TOTAL Use of Money And Property	3,750		3,337
Sales of Equipment	615	FX2665	200
Insurance Recoveries		FX2680	20,109
TOTAL Sale of Property And Compensation For Loss	615		20,309
Refunds of Prior Year's Expenditures	12,367	FX2701	6,902
TOTAL Miscellaneous Local Sources	12,367		6,902
TOTAL Revenues	5,813,382		5,872,544
Interfund Transfers	1,166,983	FX5031	1,290,664
TOTAL Interfund Transfers	1,166,983		1,290,664
TOTAL Other Sources	1,166,983		1,290,664
TOTAL Detail Revenues And Other Sources	6,980,365		7,163,208

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Results of Operation

Code Description	2014	Exp Code	2015
Expenditures			
Judgements And Claims, Contr Expend	7,327	FX19304	5,557
TOTAL Judgements And Claims	7,327		5,557
Payment of Mta Payroll Tax, Contr Expend	2,314	FX19804	2,315
TOTAL Payment of Mta Payroll Tax	2,314		2,315
TOTAL General Government Support	9,641		7,872
Water Administration, Pers Serv	690,385	FX83101	690,912
Water Administration, Contr Expend	1,233,920	FX83104	1,528,422
TOTAL Water Administration	1,924,305		2,219,334
Source Supply Pwr & Pump, Equip & Cap Out		FX83202	7,599
Source Supply Pwr & Pump, Contr Expend	1,937,382	FX83204	1,995,265
TOTAL Source Supply Pwr & Pump	1,937,382		2,002,864
Water Trans & Distrib, Equip & Cap Outlay	6,853	FX83402	90,262
Water Trans & Distrib, Contr Expend	605,764	FX83404	724,990
TOTAL Water Trans & Distrib	612,617		815,252
TOTAL Home And Community Services	4,474,304		5,037,450
State Retirement, Empl Bnfts	136,372	FX90108	119,723
Social Security, Empl Bnfts	52,063	FX90308	52,101
Workers Compensation, Empl Bnfts	92,897	FX90408	79,159
Disability Insurance, Empl Bnfts	957	FX90558	892
Hospital & Medical (dental) Ins, Empl Bnft	173,105	FX90608	173,433
Other Employee Benefits (spec)		FX90898	3,867
TOTAL Employee Benefits	455,394		429,175
TOTAL Expenditures	4,939,339		5,474,497
Transfers, Other Funds	1,080,314	FX99019	1,513,821
TOTAL Operating Transfers	1,080,314		1,513,821
TOTAL Other Uses	1,080,314		1,513,821
TOTAL Detail Expenditures And Other Uses	6,019,653		6,988,318

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Analysis of Changes in Fund Balance

Description	2014	EcpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,386,588	FX8021	5,347,300
Restated Fund Balance - Beg of Year	4,386,588	FX8022	5,347,300
ADD - REVENUES AND OTHER SOURCES	6,980,365		7,163,208
DEDUCT - EXPENDITURES AND OTHER USES	6,019,653		6,988,318
Fund Balance - End of Year	5,347,300	FX8029	5,522,190

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Budget Summary

Code Description	2015	ExpCode	2015
Estimated Revenues			
Est Rev - Departmental Income	5,984,579	FX1299N	6,244,389
Est Rev - Use of Money And Property	4,200	FX2499N	3,100
Est Rev - Sale of Prop And Comp For Loss	7,000	FX2699N	
Est Rev-Miscellaneous Local Sources		FX2799N	50,000
TOTAL Estimated Revenues	5,995,779		6,297,489
Estimated - Interfund Transfer	906,600	FX5031N	895,163
TOTAL Estimated Other Sources	906,600		895,163
TOTAL Estimated Revenues And Other Sources	6,902,379		7,192,652

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(FX) WATER

Budget Summary

Code Description	2015	EdbCode	2016
Appropriations			
App-Home And Community Services	5,195,900	FX8999N	5,570,700
App - Employee Benefits	467,386	FX9199N	489,702
App - Debt Service	336,541	FX9899N	387,816
TOTAL Appropriations	5,999,827		6,448,218
App - Interfund Transfer	902,552	FX9999N	744,434
TOTAL Other Uses	902,552		744,434
TOTAL Appropriations And Other Uses	6,902,379		7,192,652

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Balance Sheet

Code Description	2014	EdoCode	2015
Assets			
Cash	2,555,201	G200	2,459,391
Cash In Time Deposits	750,000	G201	750,000
TOTAL Cash	3,305,201		3,209,391
Sewer Rents Receivable	232,897	G360	240,195
Accounts Receivable	7,057	G380	12,782
TOTAL Other Receivables (net)	239,954		252,977
TOTAL Assets and Deferred Outflows of Resources	3,545,155		3,462,368

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Balance Sheet

Code Description	2014	Fdp Code	2015
Accounts Payable	146,131	G600	146,186
TOTAL Accounts Payable	146,131		146,186
TOTAL Liabilities	146,131		146,186
Fund Balance			
Assigned Unappropriated Fund Balance	3,399,024	G915	3,316,182
TOTAL Assigned Fund Balance	3,399,024		3,316,182
TOTAL Fund Balance	3,399,024		3,316,182
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,545,155		3,462,368

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Results of Operation

Code Description	2014	ExpCode	2015
Revenues			
Sewer Rents	2,034,553	G2120	2,025,901
Sewer Charges	102,199	G2122	149,131
Interest & Penalties On Sewer Accts	237,834	G2128	232,897
TOTAL Departmental Income	2,374,586		2,407,929
Misc Revenue, Other Govts	58,009	G2389	134,645
TOTAL Intergovernmental Charges	58,009		134,645
Interest And Earnings	4,060	G2401	3,496
TOTAL Use of Money And Property	4,060		3,496
Refunds of Prior Year's Expenditures	79,929	G2701	2,092
TOTAL Miscellaneous Local Sources	79,929		2,092
TOTAL Revenues	2,516,584		2,548,162
Interfund Transfers	106,284	G5031	853,059
TOTAL Interfund Transfers	106,284		853,059
TOTAL Other Sources	106,284		853,059
TOTAL Detail Revenues And Other Sources	2,622,868		3,401,221

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Results of Operation

Code Description	2014	Exp Code	2013
Expenditures			
Sewer Administration, Equip & Cap Outlay		G81102	127,890
Sewer Administration, Contr Expend	1,967,841	G81104	2,114,945
TOTAL Sewer Administration	1,967,841		2,242,835
Sanitary Sewers, Contr Expend		G81204	41,077
TOTAL Sanitary Sewers	0		41,077
TOTAL Home And Community Services	1,967,841		2,283,912
TOTAL Expenditures	1,967,841		2,283,912
Transfers, Other Funds	1,085,156	G99019	1,200,150
TOTAL Operating Transfers	1,085,156		1,200,150
TOTAL Other Uses	1,085,156		1,200,150
TOTAL Detail Expenditures And Other Uses	3,052,997		3,484,062

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,829,153	G8021	3,399,024
Restated Fund Balance - Beg of Year	3,829,153	G8022	3,399,024
ADD - REVENUES AND OTHER SOURCES	2,622,868		3,401,221
DEDUCT - EXPENDITURES AND OTHER USES	3,052,997		3,484,062
Fund Balance - End of Year	3,399,024	G8029	3,316,183

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Departmental Income	2,427,600	G1299N	2,581,200
Est Rev-Intergovernmental Charges	59,600	G2399N	60,200
Est Rev - Use of Money And Property	4,000	G2499N	2,000
TOTAL Estimated Revenues	2,491,200		2,643,400
Estimated - Interfund Transfer	117,650	G5031N	136,038
TOTAL Estimated Other Sources	117,650		136,038
TOTAL Estimated Revenues And Other Sources	2,608,850		2,779,438

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Budget Summary

Code Description	2015	Edb Code	2016
Appropriations			
App - Home And Community Services	2,212,800	G8999N	2,365,000
App - Debt Service	202,650	G9899N	221,038
TOTAL Appropriations	2,415,450		2,586,038
App - Interfund Transfer	193,400	G9999N	193,400
TOTAL Other Uses	193,400		193,400
TOTAL Appropriations And Other Uses	2,608,850		2,779,438

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	ExpCode	2015
Assets			
Cash	8,061,431	H200	6,669,968
Cash In Time Deposits	875,000	H201	875,000
TOTAL Cash	8,936,431		7,544,968
Due From State And Federal Government	304,154	H410	
TOTAL State And Federal Aid Receivables	304,154		0
Due From Other Funds	476,731	H391	485,546
TOTAL Due From Other Funds	476,731		485,546
TOTAL Assets and Deferred Outflows of Resources	9,717,316		8,030,514

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	Exp Code	2015
Bond Anticipation Notes Payable	5,650,000	H626	5,760,000
TOTAL Notes Payable	5,650,000		5,760,000
Due To Other Funds	3,540,928	H630	3,550,412
TOTAL Due To Other Funds	3,540,928		3,550,412
TOTAL Liabilities	9,190,928		9,310,412
Fund Balance			
Assigned Unappropriated Fund Balance	526,388	H915	
TOTAL Assigned Fund Balance	526,388		0
Unassigned Fund Balance		H917	-1,279,898
TOTAL Unassigned Fund Balance	0		-1,279,898
TOTAL Fund Balance	526,388		-1,279,898
TOTAL Liabilities, Deferred Inflows And Fund Balance	9,717,316		8,030,514

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings		H2401	22
TOTAL Use of Money And Property	0		22
Unclassified (specify)	32,125	H2770	1,252
TOTAL Miscellaneous Local Sources	32,125		1,252
St Aid, Other Transportation	123,798	H3589	275,694
TOTAL State Aid	123,798		275,694
Fed Aid Other Transportation	374,194	H4589	990,769
TOTAL Federal Aid	374,194		990,769
TOTAL Revenues	530,117		1,267,737
Interfund Transfers	725,000	H5031	405,000
TOTAL Interfund Transfers	725,000		405,000
Bans Redeemed From Appropriations	300,000	H5731	2,140,000
Installment Purchase Debt	417,500	H5785	
TOTAL Proceeds of Obligations	717,500		2,140,000
TOTAL Other Sources	1,442,500		2,545,000
TOTAL Detail Revenues And Other Sources	1,972,617		3,812,737

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	ExpCode	2015
Expenditures			
Public Safety Comm Sys, Equip & Cap Outlay	5,357	H30202	3,977
TOTAL Public Safety Comm Sys	5,357		3,977
TOTAL Public Safety	5,357		3,977
Perm Improve Highway, Equip & Cap Outlay	444,907	H51122	29,744
TOTAL Perm Improve Highway	444,907		29,744
TOTAL Transportation	444,907		29,744
Joint Sewer Project, Equip & Cap Outlay	254,557	H81502	
TOTAL Joint Sewer Project	254,557		0
Water Administration, Equip & Cap Outlay	966,053	H83102	4,055,322
TOTAL Water Administration	966,053		4,055,322
Drainage, Equip & Cap Outlay	24,121	H85402	
TOTAL Drainage	24,121		0
TOTAL Home And Community Services	1,244,731		4,055,322
TOTAL Expenditures	1,694,995		4,089,043
Transfers, Other Funds	166,316	H99019	1,529,980
TOTAL Operating Transfers	166,316		1,529,980
TOTAL Other Uses	166,316		1,529,980
TOTAL Detail Expenditures And Other Uses	1,861,311		5,619,023

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	Exp Code	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	415,080	H8021	526,386
Restated Fund Balance - Beg of Year	415,080	H8022	526,386
ADD - REVENUES AND OTHER SOURCES	1,972,617		3,812,737
DEDUCT - EXPENDITURES AND OTHER USES	1,861,311		5,619,023
Fund Balance - End of Year	526,386	H8029	-1,279,900

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdoCode	2015
Assets			
Land	4,397,691	K101	
Buildings	33,716,284	K102	
Machinery And Equipment	11,793,881	K104	
Infrastructure	139,302,844	K106	
Accum Deprec, Buildings	-25,773,186	K112	
Accum Depr, Machinery & Equip	-9,879,792	K114	
Accum Deprec, Infrastructure	-109,850,181	K116	
TOTAL Fixed Assets (net)	43,707,541		0
TOTAL Assets and Deferred Outflows of Resources	43,707,541		0

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	43,707,541	K159	
TOTAL Investments in Non-Current Government Assets	43,707,541		0
TOTAL Fund Balance	43,707,541		0
TOTAL	43,707,541		0

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2014	Fdp Code	2015
Assets			
Cash	211,051	SM200	224,726
TOTAL Cash	211,051		224,726
TOTAL Assets and Deferred Outflows of Resources	211,051		224,726

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SM) MISCELLANEOUS

Balance Sheet

Code Description	2014	Fund Code	2015
Accounts Payable	4,776	SM600	1,462
TOTAL Accounts Payable	4,776		1,462
TOTAL Liabilities	4,776		1,462
Fund Balance			
Assigned Unappropriated Fund Balance	206,275	SM915	223,264
TOTAL Assigned Fund Balance	206,275		223,264
TOTAL Fund Balance	206,275		223,264
TOTAL Liabilities, Deferred Inflows And Fund Balance	211,051		224,726

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SM) MISCELLANEOUS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	379,200	SM1001	404,100
TOTAL Real Property Taxes	379,200		404,100
Other Payments In Lieu of Taxes	1,538	SM1081	1,621
TOTAL Real Property Tax Items	1,538		1,621
Interest And Earnings	665	SM2401	509
TOTAL Use of Money And Property	665		509
TOTAL Revenues	381,403		406,230
TOTAL Detail Revenues And Other Sources	381,403		406,230

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SM) MISCELLANEOUS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Ambulance, Contr Expend	376,936	SM45404	389,241
TOTAL Ambulance	376,936		389,241
TOTAL Health	376,936		389,241
TOTAL Expenditures	376,936		389,241
TOTAL Detail Expenditures And Other Uses	376,936		389,241

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2014	ExpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	201,808	SM8021	206,275
Restated Fund Balance - Beg of Year	201,808	SM8022	206,275
ADD - REVENUES AND OTHER SOURCES	381,403		406,230
DEDUCT - EXPENDITURES AND OTHER USES	376,936		389,241
Fund Balance - End of Year	206,275	SM8029	223,264

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2014	EdnCode	2015
Assets			
Cash	788,081	SR200	886,628
TOTAL Cash	788,081		886,628
Accounts Receivable	59,808	SR380	57,306
TOTAL Other Receivables (net)	59,808		57,306
TOTAL Assets and Deferred Outflows of Resources	847,889		943,934

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Balance Sheet

Code Description	2014	ExpCode	2015
Accounts Payable	65,266	SR600	57,651
TOTAL Accounts Payable	65,266		57,651
Due To Employees' Retirement System	89,644	SR637	106,039
TOTAL Due To Other Governments	89,644		106,039
TOTAL Liabilities	154,910		163,690
Fund Balance			
Assigned Unappropriated Fund Balance	692,979	SR915	780,244
TOTAL Assigned Fund Balance	692,979		780,244
TOTAL Fund Balance	692,979		780,244
TOTAL Liabilities, Deferred Inflows And Fund Balance	847,889		943,934

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2014	Emp. Code	2015
Revenues			
Real Property Taxes	1,761,433	SR1001	1,850,962
TOTAL Real Property Taxes	1,761,433		1,850,962
Refuse & Garbage Charges	237,993	SR2130	232,218
TOTAL Departmental Income	237,993		232,218
Interest And Earnings	2,120	SR2401	1,478
TOTAL Use of Money And Property	2,120		1,478
Sales of Scrap & Excess Materials	3,251	SR2650	
TOTAL Sale of Property And Compensation For Loss	3,251		0
Refunds of Prior Year's Expenditures		SR2701	9,436
TOTAL Miscellaneous Local Sources	0		9,436
TOTAL Revenues	2,004,797		2,094,094
TOTAL Detail Revenues And Other Sources	2,004,797		2,094,094

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Payment of Mta Payroll Tax, contr Expend	2,255	SR19804	2,567
TOTAL Payment of Mta Payroll Tax	2,255		2,567
TOTAL General Government Support	2,255		2,567
Refuse & Garbage, Pers Serv	679,486	SR81601	776,979
Refuse & Garbage, Equip & Cap Outlay	13,899	SR81602	21,185
Refuse & Garbage, Contr Expend	629,598	SR81604	579,097
TOTAL Refuse & Garbage	1,322,983		1,377,261
TOTAL Home And Community Services	1,322,983		1,377,261
State Retirement, Empl Bnfts	120,471	SR90108	130,240
Social Security, Empl Bnfts	50,737	SR90308	57,757
Worker's Compensation, Empl Bnfts	244,246	SR90408	209,971
Unemployment Insurance, Empl Bnfts	3,627	SR90508	7,174
Disability Insurance, Empl Bnfts	1,196	SR90558	1,131
Hospital & Medical (dental) Ins, Empl Bnft	160,138	SR90608	171,358
Other Employee Benefits (spec)		SR90898	4,936
TOTAL Employee Benefits	580,415		582,567
TOTAL Expenditures	1,905,653		1,962,395
Transfers, Other Funds	147,529	SR99019	44,433
TOTAL Operating Transfers	147,529		44,433
TOTAL Other Uses	147,529		44,433
TOTAL Detail Expenditures And Other Uses	2,053,182		2,006,828

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SR) REFUSE AND GARBAGE

Analysis of Changes in Fund Balance

Code Description	2014	EQUICODE	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	741,364	SR8021	692,979
Restated Fund Balance - Beg of Year	741,364	SR8022	692,979
ADD - REVENUES AND OTHER SOURCES	2,004,797		2,094,094
DEDUCT - EXPENDITURES AND OTHER USES	2,053,182		2,006,828
Fund Balance - End of Year	692,979	SR8029	780,245

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	40,485	SS200	30,382
TOTAL Cash	40,485		30,382
TOTAL Assets and Deferred Outflows of Resources	40,485		30,382

TOWN OF New Windsor
 Annual Update Document
 For the Fiscal Year Ending 2015

(SS) SEWER

Balance Sheet

Code/Description	2014	EdpCode	2015
Fund Balance			
Assigned Unappropriated Fund Balance	40,485	SS915	30,382
TOTAL Assigned Fund Balance	40,485		30,382
TOTAL Fund Balance	40,485		30,382
TOTAL Liabilities, Deferred Inflows And Fund Balance	40,485		30,382

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Results of Operation

Code Description	2014	Exp Code	2015
Revenues			
Real Property Taxes	225,120	SS1001	192,128
TOTAL Real Property Taxes	225,120		192,128
Sewer Charges	12,686	SS2122	13,000
TOTAL Departmental Income	12,686		13,000
TOTAL Revenues	237,806		205,128
TOTAL Detail Revenues And Other Sources	237,806		205,128

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Results of Operation

Code Description	2014	EdoCode	2015
Other Uses			
Transfers, Other Funds	246,483	SS99019	215,231
TOTAL Operating Transfers	246,483		215,231
TOTAL Other Uses	246,483		215,231
TOTAL Detail Expenditures And Other Uses	246,483		215,231

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2014	EdoCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	49,162	SS8021	40,485
Restated Fund Balance - Beg of Year	49,162	SS8022	40,485
ADD - REVENUES AND OTHER SOURCES	237,806		205,128
DEDUCT - EXPENDITURES AND OTHER USES	246,483		215,231
Fund Balance - End of Year	40,485	SS8029	30,382

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Budget Summary

Code Description	2015	FpsCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	192,127	SS1049N	206,867
Est Rev - Real Property Tax Items	12,991	SS1099N	13,222
Est Rev-Miscellaneous Local Sources	10,114	SS2799N	10,100
TOTAL Estimated Revenues	215,232		230,189
TOTAL Estimated Revenues And Other Sources	215,232		230,189

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SS) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Debt Service	97,582	SS9899N	94,152
TOTAL Appropriations	97,582		94,152
App - Interfund Transfer	117,650	SS9999N	136,037
TOTAL Other Uses	117,650		136,037
TOTAL Appropriations And Other Uses	215,232		230,189

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	232,363	SW200	227,655
TOTAL Cash	232,363		227,655
TOTAL Assets and Deferred Outflows of Resources	232,363		227,655

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Balance Sheet

Code Description	2014	EdpCode	2015
Fund Balance			
Assigned Unappropriated Fund Balance	232,363	SW915	227,655
TOTAL Assigned Fund Balance	232,363		227,655
TOTAL Fund Balance	232,363		227,655
TOTAL Liabilities, Deferred Inflows And Fund Balance	232,363		227,655

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	1,179,473	SW1001	1,064,015
TOTAL Real Property Taxes	1,179,473		1,064,015
TOTAL Revenues	1,179,473		1,064,015
Interfund Transfers	190,701	SW5031	182,652
TOTAL Interfund Transfers	190,701		182,652
TOTAL Other Sources	190,701		182,652
TOTAL Detail Revenues And Other Sources	1,370,174		1,246,667

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Results of Operation

Code Description	2014	EdpCode	2015
Other Uses			
Transfers, Other Funds	1,404,389	SW99019	1,251,375
TOTAL Operating Transfers	1,404,389		1,251,375
TOTAL Other Uses	1,404,389		1,251,375
TOTAL Detail Expenditures And Other Uses	1,404,389		1,251,375

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Analysis of Changes in Fund Balance

Code Description	2014	ExpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	266,578	SW8021	232,363
Restated Fund Balance - Beg of Year	266,578	SW8022	232,363
ADD - REVENUES AND OTHER SOURCES	1,370,174		1,246,667
DEDUCT - EXPENDITURES AND OTHER USES	1,404,389		1,251,375
Fund Balance - End of Year	232,363	SW8029	227,655

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	1,064,016	SW1049N	1,045,168
Est Rev-Miscellaneous Local Sources	4,708	SW2799N	4,209
TOTAL Estimated Revenues	1,068,724		1,049,377
Estimated - Interfund Transfer	182,652	SW5031N	174,534
TOTAL Estimated Other Sources	182,652		174,534
TOTAL Estimated Revenues And Other Sources	1,251,376		1,223,911

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(SW) WATER

Budget Summary

Code Description	2015	EstCode	2016
Appropriations			
App - Debt Service	344,776	SW9899N	330,987
TOTAL Appropriations	344,776		330,987
App - Interfund Transfer	906,600	SW9999N	892,924
TOTAL Other Uses	906,600		892,924
TOTAL Appropriations And Other Uses	1,251,376		1,223,911

TOWN OF New Windsor
 Annual Update Document
 For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EopCode	2015
Assets			
Cash	1,304,201	TA200	1,435,450
TOTAL Cash	1,304,201		1,435,450
TOTAL Assets and Deferred Outflows of Resources	1,304,201		1,435,450

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Group Insurance	30,028	TA20	15,703
Guaranty & Bid Deposits	528,827	TA30	365,097
Other Funds (specify)	745,346	TA85	1,054,650
TOTAL Agency Liabilities	1,304,201		1,435,450
TOTAL Liabilities	1,304,201		1,435,450
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,304,201		1,435,450

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	101	V200	100
TOTAL Cash	101		100
Due From Other Funds	3,540,928	V391	3,550,412
TOTAL Due From Other Funds	3,540,928		3,550,412
TOTAL Assets and Deferred Outflows of Resources	3,541,029		3,550,512

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Balance Sheet

Code Description	2014	Exp Code	2015
Due To Other Funds	476,731	V630	485,546
TOTAL Due To Other Funds	476,731		485,546
TOTAL Liabilities	476,731		485,546
Fund Balance			
Reserve For Debt	3,064,298	V884	3,064,966
TOTAL Restricted Fund Balance	3,064,298		3,064,966
TOTAL Fund Balance	3,064,298		3,064,966
TOTAL Liabilities, Deferred Inflows And Fund Balance	3,541,029		3,550,512

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	8,363	V2401	6,862
TOTAL Use of Money And Property	8,363		6,862
Premium & Accrued Interest On Obligations	13,743	V2710	10,582
TOTAL Miscellaneous Local Sources	13,743		10,582
TOTAL Revenues	22,106		17,444
Interfund Transfers	2,622,332	V5031	4,043,630
TOTAL Interfund Transfers	2,622,332		4,043,630
TOTAL Other Sources	2,622,332		4,043,630
TOTAL Detail Revenues And Other Sources	2,644,438		4,061,074

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Debt Principal, Serial Bonds	1,295,455	V97106	1,275,588
Debt Principal, Bond Anticipation Notes	300,000	V97306	2,140,000
Debt Principal, Installment Purchase Debt	695,987	V97856	313,443
TOTAL Debt Principal	2,291,442		3,729,031
Debt Interest, Serial Bonds	280,362	V97107	232,492
Debt Interest, Bond Anticipation Notes	12,005	V97307	58,194
Debt Interest, Installment Purchase Debt	38,521	V97857	23,913
TOTAL Debt Interest	330,888		314,599
TOTAL Expenditures	2,622,330		4,043,630
Transfers, Other Funds		V99019	16,776
TOTAL Operating Transfers	0		16,776
TOTAL Other Uses	0		16,776
TOTAL Detail Expenditures And Other Uses	2,622,330		4,060,406

TOWN OF New Windsor
 Annual Update Document
 For the Fiscal Year Ending 2015

(V) DEBT SERVICE

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	3,042,190	V8021	3,064,298
Restated Fund Balance - Beg of Year	3,042,190	V8022	3,064,298
ADD - REVENUES AND OTHER SOURCES	2,644,438		4,061,074
DEDUCT - EXPENDITURES AND OTHER USES	2,622,330		4,060,406
Fund Balance - End of Year	3,064,298	V8029	3,064,966

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	Eq. Code	2015
Assets			
Total Non-Current Govt Liabilities	9,096,869	W129	27,475,988
TOTAL Provision To Be Made In Future Budgets	9,096,869		27,475,988
TOTAL Assets and Deferred Outflows of Resources	9,096,869		27,475,988

TOWN OF New Windsor
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	Edp Code	2015
Other Post Employment Benefits		W683	19,844,659
Installment Purchase Debt	1,167,347	W685	853,904
Compensated Absences	2,096,373	W687	2,219,863
TOTAL Other Liabilities	3,263,720		22,918,426
Bonds Payable	5,833,149	W628	4,557,562
TOTAL Bond And Long Term Liabilities	5,833,149		4,557,562
TOTAL Liabilities	9,096,869		27,475,988
TOTAL Liabilities	9,096,869		27,475,988

County of: Orange

Municipal Code: 330358300000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2002	BOND E	CON WATER			05/01/1996	05/01/2016	5.25%		\$350,000	\$350,000	\$175,000	\$0	\$0	\$0	\$175,000
2002	BOND E	WD 12 - EFC			11/01/1998	12/01/2018	0.00%		\$23,150	\$23,150	\$5,588	\$0	\$0	\$0	\$17,562
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2011	IPC E	Vehicles			01/01/2011	01/21/2018	2.87%		\$306,650	\$100,479	\$23,998	\$0	\$0	\$0	\$76,481
2010	IPC E	Highway Vehicle			01/01/2010	01/01/2018	3.14%		\$430,899	\$228,755	\$54,564	\$0	\$0	\$0	\$174,191
2013	IPC E	VARIOUS EQUIPMENT			01/01/2013	01/01/2016	1.21%		\$452,000	\$225,593	\$112,120	\$0	\$0	\$0	\$113,473
2014	IPC E	2014 VEHICLES			06/20/2014	06/20/2021	1.85%		\$417,500	\$343,300	\$79,880	\$0	\$0	\$0	\$263,420
2013	IPC E	HEAVY DUTY VEHICLES			01/01/2013	01/01/2020	1.81%		\$355,815	\$269,220	\$42,881	\$0	\$0	\$0	\$226,339
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2013	BAN N	St. Anne s Well Rehab			01/15/2013	01/15/2015	0.56%		\$700,000	\$550,000	\$550,000	\$400,000	\$0	\$0	\$0
2014	BAN N	2015 SERIES C			12/30/2014	12/30/2015	1.52%		\$1,625,000	\$1,625,000	\$425,000	\$0	\$0	\$0	\$1,200,000
2015	BAN N	2015 Series B (Tax Exempt)			12/30/2015	12/30/2016	0.84%		\$500,000	\$0	\$0	\$0	\$0	\$0	\$500,000
2013	BAN N	Highway Garage			04/04/2013	01/15/2014	1.00%		\$600,000	\$450,000	\$450,000	\$450,000	\$0	\$0	\$0
2014	BAN N	2014 SERIES B			12/30/2014	12/31/2016	0.84%		\$3,025,000	\$3,025,000	\$1,565,000	\$0	\$0	\$0	\$1,460,000
2015	BAN N	FEMA Bufernut			01/15/2015	01/15/2016	1.00%		\$2,600,000	\$0	\$0	\$0	\$0	\$0	\$2,600,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2004	BOND N	IMPROVEMENT VAR ROAD 2004			08/17/2004	08/17/2019	3.75%		\$3,920,000	\$1,410,000	\$320,000	\$0	\$0	\$0	\$1,090,000
2012	BOND N	EFC-HELP Loan			01/01/2012	01/01/2016	0.00%		\$1,000,000	\$600,000	\$200,000	\$0	\$0	\$0	\$400,000
2002	BOND N	HIGHWAY			11/01/1999	11/01/2014	5.039%		\$0	\$900,000	\$225,000	\$0	\$0	\$0	\$675,000
2002	BOND N	PUBLIC IMPROVEMENTS			06/01/2001	09/01/2021	4.538%		\$0	\$650,310	\$87,500	\$0	\$0	\$0	\$562,810
2002	BOND N	SPS			06/01/2001	09/01/2021	4.538%		\$0	\$596,337	\$87,500	\$0	\$0	\$0	\$508,837
2002	BOND N	DRAINAGE			07/01/1998	09/01/2018	4.50%		\$0	\$266,087	\$87,500	\$0	\$0	\$0	\$178,587
2002	BOND N	DRAINAGE			06/01/2001	09/01/2021	4.538%		\$0	\$1,037,265	\$87,500	\$0	\$0	\$0	\$949,765
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year										\$12,650,496	\$4,579,031	\$850,000	\$0	\$0	\$11,171,465

TOWN OF New Windsor
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$2,100.00
Demand Deposits	9Z2011	\$22,259,201.00
Time Deposits	9Z2021	\$4,125,000.00
Total		\$26,386,301.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$1,012,556.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$26,414,181.00
Total		\$27,426,737.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF New Windsor
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0433	\$724,236	\$0	\$0	\$724,236
****-1172	\$6,659,460	\$0	\$0	\$6,659,460
****-1302	\$15,703	\$0	\$0	\$15,703
****-2227	\$638,939	\$0	\$0	\$638,939
****-2285	\$973,820	\$0	\$0	\$973,820
****-5419	\$1,503,834	\$0	\$0	\$1,503,834
****-7343	\$4,125,000	\$0	\$0	\$4,125,000
****-7366	\$3,685,506	\$0	\$0	\$3,685,506
****-7382	\$502,980	\$0	\$0	\$502,980
****-7390	\$30,382	\$0	\$0	\$30,382
****-9063	\$6,669,968	\$0	\$0	\$6,669,968
Total Adjusted Bank Balance				\$25,529,828
Petty Cash				\$2,100.00
Adjustments				\$0.00
Total Cash			9ZCASH *	\$25,531,928
Total Cash Balance All Funds			9ZCASHB *	\$25,531,928

* Must be equal

TOWN OF New Windsor
Local Government Questionnaire
For the Fiscal Year Ending 2015

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF New Windsor
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$1,013,736.00			
90158	Police and Fire Retirement	\$1,022,938.00			
90258	Local Pension Fund				
90308	Social Security	\$784,547.00			
90408	Worker's Compensation Insurance	\$1,077,722.00			
90458	Life Insurance				
90508	Unemployment Insurance	\$13,472.00			
90558	Disability Insurance	\$15,269.00			
90608	Hospital and Medical (Dental) Insurance	\$2,510,077.00			
90708	Union Welfare Benefits	\$33,233.00			
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits	\$14,494.00			
Total		\$6,485,488.00			
Computed Total From Financial Section (comparative purposes only)		\$6,485,488.00			

TOWN OF New Windsor
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF New Windsor
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan	Single-Employer Defined Benefits
2. Annual Required Contribution(ARC)	\$3,026,061.00
3. Interest on Net OPEB Obligation	\$287,884.00
4. Adjustment to Annual Required Contribution	\$0.00
5. Annual OPEB Expense	\$3,313,945.00
6. Less: Actual Contribution Made	\$212,231.00
7. Increase in Net OPEB Obligation	\$3,101,714.00
8. Net OPEB Obligation - beginning of year	\$16,742,945.00
9. Net OPEB Obligation - end of year	\$19,844,659.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$19,844,659.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	6.40%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$24,248,810.00
13. Less: Actuarial Value of Plan Assets	\$0.00
14. Unfunded Actuarial Accrued Liability(UAAL)	\$24,248,810.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	0.0000
16. Annual Covered Payroll (of active employees covered by the plan)	\$10,707,018.00
17. UAAL as Percentage of Annual Covered Payroll	226.48%

Other OPEB Information

18. Date of most recent actuarial valuation	12/31/2014
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	5.00%
21. Amortization period of UAAL(in years)	10.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, John Finnegan, hereby certify that I am the Chief Fiscal Officer of the Town of New Windsor, and that the information provided in the annual financial report of the Town of New Windsor, for the fiscal year ended 12/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of New Windsor, and adopted by me as my signature for use in conjunction with the filing of the Town of New Windsor's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of New Windsor's annual financial report for the fiscal year ended 12/31/2015 and filed by means of electronic data transmission.

Nugent & Haeussler, P.C.
Name of Report Preparer if different than Chief Fiscal Officer

(845) 457-1100
Telephone Number

04/20/2016
Date of Certification

Jennifer Traverse
Name

Accountant
Title

101 Bracken Rd., Montgomery, NY 1
Official Address

() -
Official Telephone Number

TOWN OF New Windsor
Financial Comments
For the Fiscal Year Ending 2015